Reconciliation Summary for Month Ended January 2019
Fiscal Year 2019

BEGINNING CHECKING BALANCE (as of 1/1/19) $51,721.65

  Cleared Checks & Payments $0.00
  Cleared Deposits & Credits $13,024.00

  Total Cleared Transactions $13,024.00

CHECKING BALANCE (as of 1/31/19) $64,745.65

February EXPENSES

  TOTAL EXPENSES $0.00


Statement of Retained Earnings
Fiscal Year 2019

CHECKING ACCOUNT:
  Beginning Balance (1/1/19) $51,721.65
  Net Income $16,624.00
  Net Expenses $0.00

  ENDING BALANCE $68,345.65

IPAIT ACCOUNT:
  Beginning Balance 1/1/19) $59,122.07
  Dividends $101.86
  Ending Balance (as of 1/31/19) $59,223.93

  TOTAL CASH BALANCE (as of 1/31/19) $127,569.58
INFORMATION YOU SHOULD KNOW

Price changes for U.S. Bank Business Checking, Savings and Treasury Management Services are effective Jan. 1, 2019. Please contact your banker or Treasury Management consultant for pricing information specific to your account. If you need assistance in reaching your bank contact, call Customer Service at the number listed in the upper right corner of this statement or send an email to Customer Service at commercialsupport@usbank.com.

Effective February 11, 2019 the “Your Deposit Account Agreement” booklet will include an update that may affect your rights. Starting February 11, you may pick up copies at your local branch, view copies at usbank.com, or call 800.USBANKS (1.800.872.2657) to request a copy.

The main update to note in the revised “Your Deposit Account Agreement” booklet section, and sub section, is:

- In section “Terms Applicable to all Deposit Accounts”, there is an update in the “Arbitration” subsection now titled “Resolution of Disputes by Arbitration”.

Protecting your accounts is our highest priority. We have many safeguards in place to help ensure your accounts are secure. One of these is to close long-term inactive cards. If your U.S. Bank Business Debit or ATM Card has not been used within the last 18 months, it may be closed. You will be notified at a later date in the event that your card will be closed. Please call us with any questions at 800-673-3555.

SILVER BUSINESS CHECKING

Account Summary

<table>
<thead>
<tr>
<th>Beginning Balance on Jan 2</th>
<th>$51,721.65</th>
</tr>
</thead>
<tbody>
<tr>
<td>Customer Deposits</td>
<td>$13,024.00</td>
</tr>
<tr>
<td>------------------------------</td>
<td>------------</td>
</tr>
<tr>
<td>Ending Balance on Jan 31, 2019</td>
<td>$64,745.65</td>
</tr>
</tbody>
</table>

Customer Deposits

<table>
<thead>
<tr>
<th>Lumber</th>
<th>Date</th>
<th>Ref Number</th>
<th>Amount</th>
</tr>
</thead>
</table>
| Jan 2  | 8657681811 |               | 13,024.00 |**Total Customer Deposits** $13,024.00

Balance Summary

<table>
<thead>
<tr>
<th>Date</th>
<th>Ending Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan 2</td>
<td>64,745.65</td>
</tr>
</tbody>
</table>

Balances only appear for days reflecting change.

ANALYSIS SERVICE CHARGE DETAIL

Account Analysis Activity for: December 2018

<table>
<thead>
<tr>
<th>Account Number:</th>
<th>Analysis Service Charge assessed to</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-964-7265-6202</td>
<td>$0.00</td>
</tr>
<tr>
<td>1-964-7265-6202</td>
<td>$0.00</td>
</tr>
</tbody>
</table>
Central IA Reg Trans Planning Alliance
Attn: Stephanie L. Muller
420 Watson Powell Jr Pkwy, Ste 200
Des Moines, IA 50309

January 01, 2019 to January 31, 2019
Monthly Statement

Iowa Public Agency Investment Trust
IPAIT Diversified

Beginning Balance: $59,122.07
Ending Balance: $59,223.93
Average Monthly Balance: $59,220.64
Average Dividend Rate for this Period: 2.160%
Dividend Earned this Period: $108.63
Price Per Share: $1.00

<table>
<thead>
<tr>
<th>Account</th>
<th>Settle Date</th>
<th>Transaction Description</th>
<th>Transaction Amount</th>
<th>Balance/Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>01/02/2019</td>
<td>Reinvested Dividend, Reinvest Dividend same account</td>
<td>$101.86</td>
<td>$59,223.93</td>
</tr>
</tbody>
</table>

Dividends accrue daily and are distributed monthly on the first business day.
800-872-4024 www.IPAIT.org